

**TAX INCREMENT FINANCE
AUTHORITY**
Wednesday, January 13, 2021 at 11:30am
Zoom Meeting
AGENDA
<https://us02web.zoom.us/j/81055012917>
(312)-626-6799, Meeting ID: 810 5501 2917

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the Regular Meeting held on **Wednesday, December 9, 2020.**
4. Approval of the Minutes of the Special Meeting held on **Thursday, December 17, 2020.**
5. Motion to approve the Treasurer's Report.
6. Motion to approve the current bills in the amount of \$144,321.62.
7. Old Business:
 - A. RAC Update
 - B. Motion to approve the contribution of funds to cover expenses as of December 31, 2020.
 - C. Vining Road Traffic Study
 - D. Other
8. New Business:
 - A. Election of Officers
 - B. Updates from the Economic Development Director, Bob McCraight
 - C. Discussion on the repayment of City funds loaned to TIFA in the amount of \$200,000.00.
 - D. Other
9. Director's Report
 - A. 6 month budget update and projections.
 - B. Accomplishment Report
10. FYI
11. Other and Public Comments.
12. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:30 a.m. by Chairman, Matthew Raftary.

Present: Dan Bales, Michael Hoffman, Emery Long, Jeffrey Mansfield, Randy Moffatt, and Dean Trudeau

Absent: Julie Allison, Daryl Jamieson, Don Morris, and Larry Williams

Excused: Julie Allison, Daryl Jamieson, Don Morris, and Larry Williams

21-TIFA-801

2. Motion by Moffat, supported by Hoffman to approve the agenda. Motion carried.

21-TIFA-802

3. Motion by Moffat, supported by Trudeau to approve the Minutes of the Regular Meeting held on Wednesday, December 9, 2020. Motion carried.

21-TIFA-803

4. Motion by Trudeau, supported by Hoffman to approve the Minutes of the Special Meeting held on Thursday, December 17, 2020. Motion carried

21-TIFA-804

5. Motion by Trudeau, supported by Long to approve the Treasurer's Report in the amount of \$7,822,778.95 and file for audit. Motion carried.

21-TIFA-805

6. Motion by Moffat, supported by Hoffman to approve the current bills in the amount of \$144,321,62. Motion carried.

- 7a. Andy Mackay- provided an overview of operations at the RAC.

21-TIFA-806

- 7b. Motion by Trudeau, supported by Moffat to approve the contribution of funds to cover expenses as of December 31, 2020 in the amount not to exceed \$30,000.00. Motion carried.

- 7c. Robert Maynes of OHM provided an overview of the findings from WSP for the Vining Road Traffic Study.

21-TIFA-807

8. Motion by Bales, supported by Moffat to keep the appointment of the Chair and Vice-Chair as it is currently Matthew Raftary as Chairperson and Michael Hoffman as the Vice-Chairperson, and to appoint Dean Trudeau as the new Secretary. Motion carried.

- 8b. Economic Development Director, Bob McCraight stated he is looking forward to working with the board in his new role

- 8c. Finance Director, Maria Farris informed the board of a finding from the completion of the June 30, 2020 audit regarding the repayment of funds to the General Fund in the amount of \$200,000.00 that was loaned to TIFA. Maria stated she will present more information at the February meeting.

9. Director Merrie Druyor update the board on the following:
- 6 month budget update and projections
 - 2020 TIFA accomplishments
 - Hannan/Northline construction project to begin this spring

10. FYI- Introduction of future board member Yolanda Brown-Ali

11. Other and Public Comment – no discussion

21-TIFA-808

12. Motion by Long, supported by Trudeau to adjourn the meeting at 12:29 p.m. Motion carried.

Lawrence D. Williams

Lawrence D. Williams, Secretary

Approved February 10, 2021