

TAX INCREMENT FINANCE AUTHORITY

Wednesday, February 8, 2023 at 11:30am

Romulus City Hall Council Chambers

Amended MEETING AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Approval of the Minutes of the Regular Meeting held on **Wednesday, January 11, 2023.**
4. Motion to approve the Treasurer's Report in the amount of \$13,781,137.55 and file for audit.
5. Motion to approve the current bills in the amount of \$36,915.58
6. Old Business:
 - A. RAC updates, slide, lighting and roof
 - B. Emergency replacement for the Dectron No. 1 50HP Motor and Drive in the amount of \$23,885.00 and Motor No. 2 for additional \$6,771.00 for a total not to exceed \$30,656.00 paid out of line item 297-728-970.000 Capital Outlay
 - C. Other
7. New Business:
 - A. PA 57 of 2018 Annual Reporting Update
 - B. Motion to enter into a 2 year agreement with Crexi to pay a 3rd of the monthly \$199.00 a month cost to be paid out of the Contractual Services line item 297-728-818.000
 - C. Department Restructuring- Mayor McCraight
 - D. Treasurer Stacy Paige and Greg Prost of Robinson Capital- Public Act 20 of 1943 Quarterly Report discussion
 - E. Draft TIFA FY 23/24 Budget
 - F. Draft RAC FY 23/24 Budget
 - G. Other
8. Director's Report
9. FYI –
 - Final Vision and Strategic Action Plan
 - Perception Study Results Overview 2022
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:32 am. by Chairman, Mathew Raftary.

Present: Yolanda Brown-Ali, Suzy Francoeur, Emery Long, Randy Moffat, Don Morris, and Dean Trudeau. Also present TIFA Director Kevin Krause Recording Secretary Chandler Bradley.

Absent: Julie Allison, Dan Bales, and Michael Hoffman

Excused: Julie Allison, Dan Bales, and Michael Hoffman

23-TIFA-1009

2. Motion by Morris, supported by Long to approve the agenda as amended. Motion carried.

23-TIFA-1010

3. Motion by Moffat, supported by Trudeau to approve the Minutes of the Meeting held on Wednesday January 11, 2023. Motion carried.

23-TIFA- 1011

4. Motion by Long, supported by Trudeau to approve the January Treasurer's Report in the amount of \$13,781,137.55 and file for audit. Motion carried.

23-TIFA- 1012

5. Motion by Moffat, supported by Morris, to approve the current bills in the amount of \$36,915.58. Motion carried.

6. Director Krause gave a RAC update-

- HVAC emergency repair
- Kentwood furniture ordered
- Last phase for lighting
- Partitions "phase 1" complete
- Trees cleared in Opportunity Park
- Wiring repair on Opportunity Park poles
- RAC positive reviews on social media post in Downriver and Friends

23-TIFA- 1013

- 6B. Motion by Trudeau, supported by Moffat to approve the Emergency replacement for the Dectron No. 1 50HP Motor and Drive in the amount of \$23,885.00 and Motor No. 2 for additional \$6,771.00 for a total not to exceed \$30,656.00 paid out of line item 297-728-970.000 Capital Outlay. Motion carried.

7. Director Krause PA 57 of 2018 Annual Reporting Update

23-TIFA- 1014

- 7B. Motion by Moffat, supported by Long to table the approval of 2 year agreement with Crexi to pay a 3rd of the monthly \$199.00 a month cost to be paid out of the Contractual Services line item 297-728-818.000. Motion carried.

- 7C. Mayor McCraight informed the board of department restructuring

- 7D. Treasurer Stacy Paige and Greg Probst of Robinson Capital Act 20 of 1943- discussion with board regarding bond market and investments.

- 7E. The board discussed the draft TIFA FY 23/24 Budget

- 7F. The board discussed the draft RAC FY 23/24 Budget

8. Director Krause updated the board on the following:

- Regarding Yolanda Brown-Ali FYI from previous meeting- Retail Strategies assured that they have employee racial diversity within their teams
- TIFA successful table sponsorship at Legislative Forum

9. FYI –

Final Vision and Strategic Action Plan Report and Perception Study Survey- results are available

10. Other and Public Comment

23-TIFA-1015

11. Motion by Moffat, supported by Trudeau to adjourn the meeting at 1:08 p.m. Motion carried.

Dean Trudeau _____

Dean Trudeau, Secretary

To be approved March 8, 2023