

**-TAX INCREMENT FINANCE
AUTHORITY
Wednesday, February 9, 2022 at 11:30am
Romulus City Hall Council Chambers
AGENDA**

1. Call to Order and Roll Call
2. Approval of Agenda.
3. Approval of the Minutes of the Regular Meeting held on **Wednesday, January 12, 2022.**
4. Motion to approve the Treasurer's Report and file for audit.
5. Motion to approve the current bills in the amount of \$99,454.94
6. Old Business:
 - A. RAC Update
 - B. Other
7. New Business:
 - A. Draft RAC Budget FY 22/23
 - B. Draft TIFA Budget FY 22/23
 - C. Visioning Plan Discussion
 - D. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:37 am. by Chairman, Matthew Raftary.

Present: Dan Bales, Yolanda Brown-Ali, Michael Hoffman, Emery Long, Randy Moffat, Don Morris, and Dean Trudeau. Also present Director Merrie Druyor and Recording Secretary Chandler Bradley.

Absent: Julie Allison, Jeff Mansfield, and Larry Williams

Excused: Julie Allison, Jeff Mansfield, and Larry Williams

22-TIFA-901

2. Motion by Morris, supported by Hoffman to approve agenda as presented. Motion carried.

22-TIFA-902

3. Motion by Hoffman, supported by Morris to approve the Minutes of the Regular Meeting held on Wednesday January 12, 2022. Motion carried.

22-TIFA-903

4. Motion by Morris, supported by Hoffman to approve the Treasurer's Report in the amount of \$10,240,857.49, and file for audit. Motion carried.

22-TIFA-904

5. Motion by Moffat, supported by Morris to approve the current bills in the amount of \$99,454.94. Motion carried.

6. Louis Lombardo from the RAC was present to provide an update on the facility.

7. Director Druyor provided the drafted RAC budget for FY 22/23.
- 7B. Director Druyor provided the drafted TIFA budget for FY 22/23.
- 7C. Director Druyor and Mayor McCraight informed the board that the city would like to proceed with updating the 2014 Visioning Plan . The board supports.
8. Director updated the board on the following:
 - Meeting w/ Chris from Aerotropolis will be attending next months meeting to provide an update
 - Meeting w/ MDOT- 194 project
 - Grant for Wayne Rd.- portion in TIFA District
 - Merriman Rd. signage- share cost w/ SAD
 - Meeting w/ Ginesko- Wahrman Rd property at Pennsylvania
 - Shell Station property owners project proposal
 - Northpointe update
9. FYI – no discussion
10. Other and Public Comment – no discussion
- 22-TIFA-905
11. Motion by Moffat, supported by Long to adjourn the meeting at 12:22 p.m. Motion carried.

Dean Trudeau, Secretary
To be approved March 9, 2022