Send completed form to:	City of Romulus	TIF Plan #	For Calendar Year taxes
Treas-StateSharePropTaxes@michigan.gov	DDA		2018

Annual Report on Status of Tax Increment Financing Plan

A Revenue:

Tax Increment Revenues July 2018		$ 290,149
Tax Increment Revenues December 2018		$ 111,123
Property taxes - from DDA levy		$ -
Interest		$ 400
State reimbursement for PPT loss (Form 5176 and 4650)		$ -
Other income (grants, fees, donations, etc.)		$ 19,300
	Total	$ 420,972

B Bond Reserve $ -

C Expenditures

	Community Development		
	Personnel Services	(project #1)	$ 146,770
	Supplies & Other Charges	(project #2)	$ 186,890
	Capital Outlay	(project #3)	$ 118,800
	Lease		$ -
	Debt Service - Bond 1		
(use data from your TIF plan)	Principal		$ 40,000
	Interest		$ 31,600
	Bond Fees		$ -
	Debt Service - Bond 2		
	Principal		$ -
	Interest		$ -
	Bond Fees		$ -
	Debt Service		
	Principal		$ -
	Interest		$ -
	Bond Fees		$ -
		Total	$ 524,060

D Outstanding bonded Indebtedness

Principal		$ -
Interest		$ -
	Total	$ -

The yellow box is for local unit use--it is not required

E CAPTURED VALUES

PROPERTY CATEGORY	E_1 Current Taxable Value	E_2 Initial (base year) Assessed Value	F (E_1 - E_2) Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ 2,807,836	$ 1,293,480	$ 1,514,356	0.0000000	$0.00
Ad valorem non-PRE Real	$ 14,862,248	$ 4,357,060	$ 10,505,188	0.0000000	$0.00
Ad valorem industrial personal	$ 727,070	$ 730,440	$ (3,370)	0.0000000	$0.00
Ad valorem commercial personal	$ 4,751,000	$ -	$ 4,751,000	0.0000000	$0.00
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class lar	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt Personal Property 211.9m, 9n, 9o	$ -	$ -	$ -	0.0000000	$0.00
Total Captured Value		$ 6,380,980	$ 16,767,174		**$0.00 Total TIF Revenue**

G Tax Increment Revenues Received *(there may be a timing difference from item A revenue)*

From local school districts-operating	$ -
From local school districts-debt	$ -
From intermediate school districts	$ -
From State Education Tax (SET)	$ -
From state share of IFT and other specific taxes**	$ -
From counties	$ 147,920
From municipalities (city, twp, village)	$ 183,706
From libraries (if levied separately)	$ 11,737
From community colleges	$ 54,339
From special or regional authorities (fire, park, EMS, etc.)	$ 3,570
Total	$ 401,272

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

**** This is the school operating mills and SET mills used to calculate the IFT and other specific taxes**

H Number of Jobs Created 20+

I Additional Information

J Corridor Improvement Authorities only:
Type and cost of capital improvements in developme

$ -
$ -
$ -