

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>City of Romulus</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>DDA</b>		<b>2019</b>
	Year AUTHORITY (not TIF plan) was created:	2/24/1981	
	Year TIF plan was created or last amended to extend its duration:	2018	
	Current TIF plan scheduled expiration date:	2033	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1989/90	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:	2014	

<b>Revenue:</b>	Tax Increment Revenue	\$ 401,272
	Property taxes - from DDA levy	\$ -
	Interest	\$ 400
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 19,300
	<b>Total</b>	<b>\$ 420,972</b>

<b>Tax Increment Revenues Received</b>	From counties	\$ 147,920
	From municipalities (city, twp, village)	\$ 183,706
	From libraries (if levied separately)	\$ 11,737
	From community colleges	\$ 54,339
	From regional authorities (type name in next cell) fire, park, EMS	\$ 3,570
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	<b>Total</b>	<b>\$ 401,272</b>

<b>Expenditures</b>	Personnel Services	\$ 146,770
	Supplies & Other Charges	\$ 186,890
	Capital Outlay	\$ 118,800
		\$ -
		\$ -
	Debt Service	\$ -
	Principal	\$ 40,000
	Interest	\$ 31,730
		\$ -
		\$ -
		\$ -
	Transfers to other municipal fund (list fund name)	\$ -
	Transfers to other municipal fund (list fund name)	\$ -
	Transfers to General Fund	\$ -
	<b>Total</b>	<b>\$ 524,190</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Outstanding bonded Indebtedness</b>	Principal	\$ 765,000
	Interest	\$ 242,900
	<b>Total</b>	<b>\$ 1,007,900</b>

<b>Bond Reserve Fund Balance</b>	\$ 45,000
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 2,807,836	\$ 1,293,480	\$ 1,514,356
Ad valorem non-PRE Real	\$ 14,862,248	\$ 4,357,060	\$ 10,505,188
Ad valorem industrial personal	\$ 727,070	\$ 730,440	\$ (3,370)
Ad valorem commercial personal	\$ 4,751,000	-	\$ 4,751,000
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Captured Value</b>	<b>\$ 6,380,980</b>	<b>\$ -</b>	<b>\$ 16,767,174</b>

Overall Tax rates captured by TIF plan	
Overall Tax rates captured by TIF plan	TIF Revenue
23.9320000	\$36,241.57
23.9320000	\$251,410.16
23.9320000	(\$80.65)
23.9320000	\$113,700.93
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
<b>0.0000000</b>	<b>\$0.00</b>
<b>0.0000000</b>	<b>\$0.00</b>
<b>Total</b>	<b>\$401,272.01 Total TIF Revenue</b>

